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四川成渝高速公路股份有限公司
Sichuan Expressway Company Limited*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00107)

**I. APPOINTMENTS OF JOINT COMPANY SECRETARIES AND
AUTHORISED REPRESENTATIVES;**

AND

**II. WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28
AND 8.17 OF THE LISTING RULES**

Reference is made to the announcement (the “**Announcement**”) of Sichuan Expressway Company Limited (the “**Company**”) dated 22 March 2022 in relation to the resignation of Mr. Zhang Yongnian, the former Company Secretary and Authorised Representative of the Company. Save for otherwise indicated, the capitalized terms used herein shall have the same meanings as those used in the Announcement.

APPOINTMENTS OF JOINT COMPANY SECRETARIES

The Board is pleased to announce that Mr. Yao Jiancheng (“**Mr. Yao**”) and Mr. Wong Wai Chiu (“**Mr. Wong**”) have been appointed as the joint company secretaries of the Company with effect from the date of this announcement.

The biographical details of Mr. Yao are as follows:

Mr. Yao Jiancheng, is a member of the party committee of the Company. Mr. Yao once served as an employee in the Assets Operation Department at Sichuan Expressway Construction & Development Group Co., Ltd. (四川高速公路建設開發集團有限公司) (formerly known as Sichuan Speedway Construction Development General Company (四川高速公路建設開發總公司)), vice manager of General Service Department, manager of Operation & Development Department and manager of Operation & Investment Department of Sichuan Trading Industrial Co., Ltd. (四川交投實業有限公司), general manager of Sichuan Transportation Investment Shujiang Investment Company (四川交投蜀江投資公司), secretary of general party branch of Sichuan Jiaotou New Energy Co., Ltd. (四川交投新能源有限公司), deputy head of Capital Operation Department and deputy head of Investment Development Department of Sichuan Transportation Investment Group Corporation Limited (四川省交通投資集團有限責任公司), a director and vice general manager of Sichuan Transportation Investment Innovation Development Co., Ltd. (四川交投創新投資發展有限公司), deputy head of Investment Development Department and deputy head of Capital Operation Department of Shudao Investment Group Co., Ltd. (蜀道投資集團有限責任公司). Mr. Yao graduated from Southwestern University of Finance and Economics, major in political economy, obtained a master's degree in economics, and holds a Legal Profession Qualification Certificate of the People's Republic of China (the "PRC").

The biographical details of Mr. Wong are as follows:

Mr. Wong Wai Chiu is currently an associate director of SWCS Corporate Services Group (Hong Kong) Limited, and has extensive experience in compliance and listed company secretarial work. Mr. Wong is a fellow member of the Hong Kong Chartered Governance Institute (formerly known as the Hong Kong Institute of Chartered Secretaries), a fellow member of Chartered Governance Institute in the United Kingdom, a member of CPA Australia, a member of the Hong Kong Trustees' Association and a Certified Trust Practitioner. Mr. Wong holds a bachelor's degree in social sciences with honours from the University of Hong Kong, a postgraduate diploma in Hong Kong and UK laws from the Manchester Metropolitan University, a master's degree in applied science from the University of Technology Sydney, a master's degree in corporate governance from the Hong Kong Polytechnic University and a master's degree in arbitration and dispute resolution from the City University of Hong Kong.

The Board would like to take this opportunity to welcome Mr. Yao and Mr. Wong to join the Company.

APPOINTMENT OF AUTHORISED REPRESENTATIVES

The Board is pleased to announce that Mr. Yao and Mr. Wong have been appointed concurrently as authorised representatives of the Company as required under Rules 3.05 and 3.06 of the Listing Rules, with effect from the date of this announcement.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Listing Rules, an issuer must appoint a company secretary who satisfies the requirement under Rule 3.28 of the Listing Rules. Pursuant to Rule 3.28 of the Listing Rules, an issuer must appoint an individual as company secretary who, in the opinion of the Stock Exchange, is capable of discharging the functions of company secretary by virtue of his academic or professional qualifications or relevant experience.

Mr. Wong possesses the qualifications of company secretary as required under Rule 3.28 of the Listing Rules. Although Mr. Yao does not yet possess the qualification of company secretary as required under Rule 3.28 of the Listing Rules, the Board is of the view that, given his (i) background in PRC laws and extensive compliance knowledge and experience in A shares; (ii) sufficient familiarity with the day-to-day operations of the Company and its subsidiaries; (iii) deep understanding of the culture and operation of state-owned enterprises in the PRC; and (iv) close cooperation with the Board, the management team and the controlling shareholder of the Company, the appointments of Mr. Yao and Mr. Wong as joint company secretaries are beneficial to the Company and its shareholders as a whole.

Consequently, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules (the “**Waiver**”) for a period of three years from the date of the appointment of Mr. Yao as a joint Company Secretary of the Company (the “**Waiver Period**”). The Waiver is granted on the conditions that: (i) Mr. Wong shall act as a joint Company Secretary to assist Mr. Yao during the Waiver Period; and (ii) the Waiver will be be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company shall demonstrate and seek the Stock Exchange's confirmation that Mr. Yao, having had the benefit of Mr. Wong's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of a company secretary under Rule 3.28 of the Listing Rules such that a further waiver would not be necessary.

By order of the Board
Sichuan Expressway Company Limited*
Yao Jiancheng
Joint Company Secretary

Chengdu, Sichuan, the PRC
14 June 2022

As at the date of this announcement, the Board comprises Mr. Gan Yongyi (Chairman), Mr. Li Wenhui (Vice Chairman), Ms. Ma Yonghan, Mr. You Zhiming and Mr. He Zhuqing as executive Directors, Mr. Liu Changsong (Vice Chairman) and Mr. Li Chengyong as non-executive Directors, Mr. Yu Haizong, Ms. Liu Lina, Mr. Yan Qixiang and Ms. Bu Danlu as independent non-executive Directors.

* *For identification purposes only*