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四川成渝高速公路股份有限公司 Sichuan Expressway Company Limited*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00107)

2024 THIRD QUARTERLY REPORT

This announcement is made by Sichuan Expressway Company Limited* (the “**Company**”) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The financial data of the Company for the third quarter of 2024 is unaudited and has been prepared in accordance with the Accounting Standards for Business Enterprises of the People's Republic of China (the “**PRC**”).

I. IMPORTANT NOTICE

- The board (the “**Board**”) of directors (the “**Directors**”), the supervisory committee and the Directors, supervisors and senior management of the Company shall ensure the truthfulness, accuracy and completeness of the information contained in the 2024 third quarterly report (the “**Quarterly Report**” or the “**Report**”) and there are no false representations, misleading statements contained in or material omissions from the Report for which they shall assume joint and several legal liability.
- All Directors of the Company attended the Board to review the Quarterly Report.

- Mr. Luo Zuyi, person in charge of the Company, Mr. Guo Renrong, person in charge of accounting and Madam Yu Wenya, head of the accounting department (accounting officer), have declared and confirmed the truthfulness, accuracy and completeness of the financial statements in this Quarterly Report.
- The Company's Quarterly Report is unaudited. The reporting period (the "Reporting Period" or "Period") in this Report refers to the three months ended 30 September 2024.

II. KEY FINANCIAL DATA

(I) Key accounting data and financial indicators

Unit: yuan Currency: RMB

| Item | The Reporting Period | Increase/decrease for the Reporting Period compared to that of the same period of last year (%) | From the beginning of the year to the end of the Reporting Period | Increase/ |
|--|----------------------|---|---|---|
| | | | | decrease from the beginning of the year to the end of the Reporting Period compared to that of the same period of last year (%) |
| Operating revenue | 1,990,549,381.74 | -13.97 | 7,358,966,564.11 | -7.92 |
| Net profit attributable to shareholders of the listed company | 424,537,012.07 | 25.10 | 1,122,636,383.67 | 0.31 |
| Net profit net of non-recurring profit and loss attributable to shareholders of the listed company | 415,238,010.56 | 27.09 | 1,089,675,669.79 | 5.75 |
| Net cash flows from operating activities | N/A | N/A | 2,709,991,020.60 | -0.08 |
| Basic earnings per share (<i>Yuan/share</i>) | 0.1388 | 25.05 | 0.3671 | 0.30 |
| Diluted earnings per share (<i>Yuan/share</i>) | 0.1388 | 25.05 | 0.3671 | 0.30 |
| Weighted average return on net assets (%) | 2.68 | 1.05 | 7.02 | 1.46 |

| | As at the end of the Reporting Period | As at the end of last year | Increase/decrease as at the end of the Reporting Period compared to that as at the end of last year (%) |
|--|--|-------------------------------|---|
| Total assets | 60,323,288,895.93 | 57,659,428,648.86 | 4.62 |
| Owners' equity attributable to shareholders of the listed company | 16,075,220,500.53 | 15,673,314,561.11 | 2.56 |

Note: "Reporting Period" refers to the three months' period from the beginning of the quarter to the end of the quarter, the same hereinafter.

(II) Non-recurring items and amounts

Applicable Not applicable

Unit: yuan Currency: RMB

| Non-recurring items | Amount for the Period | Amount for the period from the beginning of the year to the end of the Reporting Period | Explanations |
|---|--------------------------|--|--------------|
| Gains or losses on disposal of non-current assets, including the write-off of provision for impairment on assets | 5,142.48 | 552,536.22 | |
| Government grants recognized in the profit or loss for the current period, except for those government grants that are closely related to the normal operating business of the Company, in compliance with national policies and regulations, and in accordance with established standards, which have a constant impact on the profit or loss of the Company | 6,530,807.16 | 21,200,740.57 | |
| Gains and losses arising from changes in the fair value of financial assets and financial liabilities held by non-financial corporations and gains and losses arising from the disposal of financial assets and financial liabilities, except for effective hedging operations related to the normal business operations of the Company | 32,654.58 | 5,080,410.60 | |

| Non-recurring items | Amount for the Period | Amount for the period from the beginning of the year to the end of the Reporting Period | Explanations |
|--|----------------------------|--|--------------|
| Other non-operating income and expenses except for the above items | 1,340,899.68 | 5,024,006.37 | |
| Other profit and loss items conforming to the definition of non-recurring profit and loss | 3,203,566.85 | 8,769,849.37 | |
| Less: Amount of effect of income tax | 1,808,674.26 | 7,116,606.53 | |
| Amount of effect on the interest of minority shareholders (after tax) | <u>5,394.98</u> | <u>550,222.72</u> | |
| Total | <u>9,299,001.51</u> | <u>32,960,713.88</u> | |

The Company shall explain the reasons for identifying the items not listed in the Explanatory Announcement on Information Disclosure by Companies Offering Their Securities No. 1 – Non-recurring Profit or Loss as non-recurring profit and loss items with significant amount, and for defining non-recurring profit or loss items as recurring profit or loss items as illustrated in the Explanatory Announcement on Information Disclosure by Companies Offering Their Securities No. 1 – Non-recurring Profit or Loss.

Applicable Not applicable

(III) Changes in key accounting data and financial indicators and the reasons therefor

Applicable Not applicable

III. INFORMATION ON SHAREHOLDERS

(I) Total number of shareholders of ordinary shares and the number of shareholders of preference shares with restored voting rights and shareholdings of the top ten shareholders

Unit: Share

| | | | |
|---|--------|--|---|
| Total number of ordinary shareholders as at the end of the Reporting Period | 38,997 | Total number of preferred shareholders with voting rights resumed as at the end of the Reporting Period (if any) | / |
|---|--------|--|---|

Shareholdings of the top ten shareholders (excluding shares lent through refinancing)

| Name of shareholder | Type of shareholder | Number of shares held | Shareholding percentage (%) | Number of shares subject to trading restriction | Pledged, marked or frozen Share status | Number |
|---|--------------------------|-----------------------|-----------------------------|---|--|--------|
| Sichuan Transportation Investment Group Corporation Limited (四川省交通投資集團有限責任公司) | State-owned legal person | 1,218,979,662 | 39.86 | 0 | Nil | 0 |
| HKSCC NOMINEES LIMITED | Overseas legal person | 888,558,700 | 29.06 | 0 | Unknown | |
| China Merchants Expressway Network & Technology Holdings Co., Ltd. (招商局公路網絡科技控股股份有限公司) | State-owned legal person | 664,487,376 | 21.73 | 0 | Nil | 0 |
| Hong Kong Securities Clearing Company Limited (香港中央結算有限公司) | Overseas legal person | 17,843,577 | 0.58 | 0 | Unknown | |
| Agricultural Bank of China Limited – China Post Core Growth Mixed Securities Investment Fund (中國農業銀行股份有限公司-中郵核心成長混合型證券投資基金) | Others | 13,500,000 | 0.44 | 0 | Unknown | |
| Guotai High Dividend Strategy Equity Pension Product – China Merchants Bank Co., Ltd. (國泰高分紅策略股票型養老金產品-招商銀行股份有限公司) | Others | 9,096,852 | 0.30 | 0 | Unknown | |

| Name of shareholder | Type of shareholder | Number of shares held | Shareholding percentage (%) | Number of shares subject to trading restriction | Share status | Pledged, marked or frozen Number |
|--|-------------------------|-----------------------|-----------------------------|---|--------------|----------------------------------|
| GF Fund- China Life Insurance Company Limited – Traditional Insurance – GF Fund China Life Shares Balanced Equity Traditional Available-for-Sale Single Asset Management Plan (廣發基金-中國人壽保險股份有限公司-傳統險-廣發基金國壽股份均衡股票傳統可供出售單一資產管理計劃) | Others | 7,990,602 | 0.26 | 0 | Unknown | |
| China Merchants Bank Co., Ltd. – Southern China Securities 1000 Trading Open-ended Index Securities Investment Fund (招商銀行股份有限公司-南方中證1000交易型開放式指數證券投資基金) | Others | 7,496,600 | 0.25 | 0 | Unknown | |
| Yang Yi | Domestic natural person | 5,845,037 | 0.19 | 0 | Unknown | |
| GF Fund – China Life Insurance Company Limited – Participating Insurance – GF Fund China Life Shares Balanced Equity Portfolio Single Asset Management Plan (Available for Sale) (廣發基金-中國人壽保險股份有限公司-分紅險-廣發基金國壽股份均衡股票型組合單一資產管理計劃(可供出售)) | Others | 5,374,065 | 0.18 | 0 | Unknown | |

Shareholding of the top ten shareholders not subject to trading restriction (excluding shares lent through refinancing)

| Name of shareholder | Number of shares not subject to trading restriction | Class and number of shares | |
|--|---|---------------------------------|---------------|
| | | Class of shares | Number |
| Sichuan Transportation Investment Group Corporation Limited (四川省交通投資集團有限責任公司) | 1,218,979,662 | RMB-denominated ordinary shares | 1,035,915,462 |
| | | Overseas-listed foreign shares | 183,064,200 |
| HKSCC NOMINEES LIMITED | 888,558,700 | Overseas-listed foreign shares | 888,558,700 |
| China Merchants Expressway Network & Technology Holdings Co., Ltd. (招商局公路網絡科技控股股份有限公司) | 664,487,376 | RMB-denominated ordinary shares | 664,487,376 |
| Hong Kong Securities Clearing Company Limited (香港中央結算有限公司) | 17,843,577 | RMB-denominated ordinary shares | 17,843,577 |
| Agricultural Bank of China Limited – China Post Core Growth Mixed Securities Investment Fund (中國農業銀行股份有限公司-中郵核心成長混合型證券投資基金) | 13,500,000 | RMB-denominated ordinary shares | 13,500,000 |
| Guotai High Dividend Strategy Equity Pension Product –China Merchants Bank Co., Ltd. (國泰高分紅策略股票型養老金產品-招商銀行股份有限公司) | 9,096,852 | RMB-denominated ordinary shares | 9,096,852 |
| GF Fund- China Life Insurance Company Limited – Traditional Insurance – GF Fund China Life Shares Balanced Equity Traditional Available-for-Sale Single Asset Management Plan (廣發基金-中國人壽保險股份有限公司-傳統險-廣發基金國壽股份均衡股票傳統可供出售單一資產管理計劃) | 7,990,602 | RMB-denominated ordinary shares | 7,990,602 |
| China Merchants Bank Co., Ltd. – Southern China Securities 1000 Trading Open-ended Index Securities Investment Fund (招商銀行股份有限公司-南方中證1000交易型開放式指數證券投資基金) | 7,496,600 | RMB-denominated ordinary shares | 7,496,600 |
| Yang Yi | 5,845,037 | RMB-denominated ordinary shares | 5,845,037 |
| GF Fund – China Life Insurance Company Limited – Participating Insurance – GF Fund China Life Shares Balanced Equity Portfolio Single Asset Management Plan (Available for Sale) (廣發基金-中國人壽保險股份有限公司-分紅險-廣發基金國壽股份均衡股票型組合單一資產管理計劃(可供出售)) | 5,374,065 | RMB-denominated ordinary shares | 5,374,065 |

Explanations on the connected relationship or concerted-party relationship among the aforementioned shareholders

As at the date of approval of this Report for publication, Shudao Capital Holdings Group Co., Ltd. (蜀道資本控股集團有限公司), a holding subsidiary of Shudao Investment Group Company Limited, holds 5.77% shares of China Merchants Expressway Network & Technology Holdings Co., Ltd. Apart from that, the Company is not aware whether there is any connected relationship or concerted party relationship among the aforementioned shareholders, or between the aforementioned shareholders holding state-owned legal person shareholders and the aforementioned other shareholders.

Explanation of top ten shareholders involved in securities margin trading and refinancing business (if any) Nil

Notes:

1. As at the end of the Reporting Period, the total number of holders of ordinary shares was 38,997, including 38,751 holders of A shares and 246 holders of H shares.
2. As at the date of approval of this Report, Shudao Investment Group Co., Ltd. (蜀道投資集團有限責任公司) has not yet completed the transfer procedures of China Securities Depository and Clearing Corporation Limited.
3. The H shares held by HKSCC NOMINEES LIMITED were held on behalf of various customers, including 183,064,200 H shares of the Company held by the controlling shareholder as at 30 September 2024.
4. As of 30 September 2024, China Merchants Expressway Network & Technology Holdings Co., Ltd.* (招商局公路網絡科技控股股份有限公司), apart from a direct holding of A shares in the Company, indirectly hold 96,458,000 H shares of the Company through Cornerstone Holdings Limited* (佳選控股有限公司), its wholly-owned subsidiary.
5. Hong Kong Securities Clearing Company Limited is the nominal holder of shares under the Shanghai-Hong Kong Stock Connect.

Participation of shareholders with at least 5% shareholding, the top 10 shareholders and the top 10 shareholders holding tradable shares not subject to selling restrictions in the shares lent under the margin refinancing transfer business

Applicable Not applicable

Changes in the top 10 shareholders and the top 10 shareholders holding tradable shares not subject to selling restrictions from the previous period due to the shares lent/returned under the margin refinancing transfer business

Applicable Not applicable

IV. OTHER REMINDERS

Other important information that needs to be brought to the attention of investors in relation to the operations conditions of the Company during the Reporting Period

Applicable Not applicable

1. Chengle Expressway Expansion Construction Project

The proposal in respect of investment in the expansion construction of Chengle Expressway and relevant matters was considered and approved at the extraordinary general meeting of the Company held on 30 October 2017. According to the opinion on approval of the project from the Ministry of Transport, the total mileage of the project was 130 km, and the estimated total investment was approximately RMB22.16 billion. According to the Reply on Adjustment to the Approval of the Chengdu to Leshan Expressway Expansion Construction Project issued by the Sichuan Provincial Development and Reform Commission (Chuan Fa Gai Ji Chu [2022] No.298) 《關於調整成都至樂山高速公路擴容建設項目核准事項的批覆》(川發改基礎[2022]298號)), the adjusted total mileage of the project was 136.1 km and the estimated total investment was RMB25.15 billion. After the completion of the project, it will help ease the traffic pressure on Chengle Expressway, improve the overall traffic capacity and service level of Chengle Expressway. On 27 November 2019, the established tasks for the Chengle Expressway Expansion Construction Project Pilot Section (Meishan – Qinglong) were completed and the pilot section was opened to two-way traffic. On 18 December 2019, the new Qinglong Toll Station of Chengle Expressway officially opened to traffic. On 2 August 2021, in order to standardize the approval procedures of Public-Private-Partnership (“PPP”) projects’ inclusion and reclassification in the database, Chengdu Transportation Bureau has entered into the Investment Agreement for the Expansion Construction Project of Chengdu – Leshan Expressway and the (PPP) Project Contract for the Expansion Construction Project of Chengdu – Leshan Expressway with Chengle Company. On 27 January 2022, the 81 km section from Meishan to Leshan fully realized two-way eight-lane passage. On 11 May 2023, the cross-border duplex section in Leshan of the Chengle Expressway Expansion Project was opened to traffic. From the date of construction commencement to 30 September 2024, the cumulative investment in Chengle Expressway Expansion Construction Project was approximately RMB12.862 billion.

2. Tianqiong Expressway BOT Project

On 30 October 2019, the resolution in relation to the investment in the Chengdu Tianfu New Area to Qionglai Expressway Project was considered and approved by the Board. The consortium established by the Company and Road & Bridge International Co., Ltd.* (中交路橋建設有限公司) participated in bidding for the Tianfu New Area to Qionglai Expressway Project and won the bid. The total length of the project is approximately 42 km, with an estimated total investment of approximately RMB8.685 billion. On 13 September 2024, Tianqiong Expressway was officially completed and opened to traffic.

On 4 March 2020, Sichuan Chengqiongya Expressway Company Limited* (四川成邛雅高速公路有限責任公司) was incorporated in Qionglai of Sichuan Province as the project company to take charge of the investment, construction and operation of Tianqiong Expressway, with project company's registered capital of RMB1.737 billion, of which the Company contributed RMB1.42434 billion. From the commencement date of construction to 30 September 2024, an accumulated investment of approximately RMB6.572 billion had been invested in the Tianqiong Project.

V. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

Applicable Not applicable

(II) Financial statements

Consolidated Balance Sheet 30 September 2024

Prepared by: Sichuan Expressway Company Limited

Unit: yuan Currency: RMB Type of audit: unaudited

| Item | 30 September 2024 | 31 December 2023 |
|--|-------------------------|-------------------------|
| Current assets: | | |
| Cash and bank balances | 2,713,463,937.55 | 1,982,957,654.38 |
| Balances with clearing companies | | |
| Placements with banks and other financial institutions | | |
| Held-for-trading financial assets | 461,635.36 | 366,247.92 |
| Derivative financial assets | | |
| Bills receivable | 3,129,984.00 | 2,100,000.00 |
| Accounts receivable | 129,865,041.92 | 342,757,526.49 |
| Accounts receivable financing | | |
| Prepayments | 312,119,279.71 | 1,105,478,661.59 |
| Premiums receivable | | |
| Reinsurance accounts receivable | | |
| Deposits receivable from reinsurance contracts | | |
| Other receivables | 154,968,259.23 | 201,770,380.47 |
| Including: Interest receivable | | 8,785,277.39 |
| Dividends receivable | 18,355,661.81 | 16,492,386.42 |
| Purchases of resold financial assets | | |
| Inventories | 197,426,124.25 | 119,820,562.39 |
| Including: Data resource | | |
| Contract assets | | |
| Assets classified as held for sale | | |
| Non-current assets due within 1 year | 109,457,089.29 | 107,690,677.16 |
| Other current assets | 332,463,212.21 | 262,793,065.33 |
| Total current assets | 3,953,354,563.52 | 4,125,734,775.73 |

| Item | 30 September 2024 | 31 December 2023 |
|--|---------------------------------|--------------------------|
| Non-current assets: | | |
| Loans and advances granted | | |
| Debt investment | | |
| Other debt investment | | |
| Long-term receivables | 1,524,612,400.78 | 1,539,378,805.69 |
| Long-term equity investments | 515,362,621.54 | 501,388,056.26 |
| Investment in other equity instruments | 106,966,836.80 | 87,770,785.20 |
| Other non-current financial assets | 39,002,427.16 | 34,017,404.00 |
| Investment properties | 11,218,997.48 | 12,321,587.14 |
| Fixed assets | 808,897,992.93 | 766,503,183.97 |
| Construction in progress | 147,950,561.89 | 190,695,653.52 |
| Productive biological assets | | |
| Oil and gas assets | | |
| Right-of-use assets | 107,603,395.12 | 112,075,065.44 |
| Intangible assets | 51,177,687,510.81 | 49,806,405,801.18 |
| Including: Data resource | | |
| Development expense | | |
| Including: Data resource | | |
| Goodwill | | |
| Long-term deferred expenses | 21,276,796.18 | 27,230,206.00 |
| Deferred income tax assets | 122,179,832.14 | 131,881,471.28 |
| Other non-current assets | 1,787,174,959.58 | 324,025,853.45 |
| Total non-current assets | <u>56,369,934,332.41</u> | <u>53,533,693,873.13</u> |
| Total assets | <u>60,323,288,895.93</u> | <u>57,659,428,648.86</u> |

| Item | 30 September 2024 | 31 December 2023 |
|--|--------------------------------|-------------------------|
| Current liabilities: | | |
| Short-term borrowings | 1,210,295,217.21 | 410,209,680.61 |
| Loans from central bank | | |
| Placements from banks and other financial institutions | | |
| Held-for-trading financial liabilities | | |
| Derivative financial liabilities | | |
| Bills payable | | |
| Accounts payable | 1,580,918,753.88 | 1,668,579,487.69 |
| Advance receipts | | |
| Contract liabilities | 97,646,732.91 | 46,174,133.33 |
| Disposal of repurchased financial assets | | |
| Deposit taking and deposit in inter-bank market | | |
| Customer deposits for trading in securities | | |
| Customer deposits for underwriting securities | | |
| Salaries payable | 398,285,702.14 | 335,539,319.75 |
| Taxes payable | 180,272,254.70 | 113,118,966.11 |
| Other payable | 558,845,545.74 | 565,697,470.77 |
| Including: Interest payable | | |
| Dividends payable | | |
| Fee and commission payable | | |
| Reinsurance accounts payable | | |
| Liabilities classified as held for sale | | |
| Non-current liabilities due within 1 year | 2,715,591,643.24 | 3,049,016,255.57 |
| Other current liabilities | 102,124,289.20 | 100,761,597.20 |
| Total current liabilities | <u>6,843,980,139.02</u> | <u>6,289,096,911.03</u> |

| Item | 30 September 2024 | 31 December 2023 |
|--------------------------------------|--|---------------------------------|
| Non-current liabilities: | | |
| Reserve for insurance policies | | |
| Long-term loans | 33,813,019,902.54 | 33,069,964,509.70 |
| Debentures payable | 2,100,000,000.00 | 1,000,000,000.00 |
| Including: Preference shares | | |
| Perpetual bonds | | |
| Lease liabilities | 105,507,931.95 | 99,534,007.89 |
| Long-term payables | 51,296,908.53 | 225,308,604.07 |
| Long-term salaries payable | | |
| Estimated liabilities | | |
| Deferred income | 200,387,131.55 | 203,405,679.77 |
| Deferred income tax liabilities | 25,380,596.12 | 21,843,657.52 |
| Other non-current liabilities | 72,626,938.49 | 76,998,875.89 |
| Total non-current liabilities | <u>36,368,219,409.18</u> | <u>34,697,055,334.84</u> |
| Total liabilities | <u><u>43,212,199,548.20</u></u> | <u><u>40,986,152,245.87</u></u> |

| Item | 30 September 2024 | 31 December 2023 |
|--|---|---|
| Owners' equity (or shareholders' equity): | | |
| Paid-up capital (or share capital) | 3,058,060,000.00 | 3,058,060,000.00 |
| Other equity instruments | | |
| Including: Preference shares | | |
| Perpetual bonds | | |
| Capital reserve | 2,434,605,623.03 | 2,436,443,393.89 |
| Less: Treasury stock | | |
| Other comprehensive income | 746,880.10 | -14,232,085.06 |
| Special reserve | 22,426,431.83 | 22,363,670.38 |
| Surplus reserve | 5,630,754,868.65 | 5,630,754,868.65 |
| General risk reserve | | |
| Undistributed profit | 4,928,626,696.92 | 4,539,924,713.25 |
| Total equity (or shareholders' equity) attributable to owners of the Company | <u>16,075,220,500.53</u> | <u>15,673,314,561.11</u> |
| Minority interests | 1,035,868,847.20 | 999,961,841.88 |
| Total owners' equity (or shareholders' equity) | <u>17,111,089,347.73</u> | <u>16,673,276,402.99</u> |
| Total liabilities and owners' equity (or shareholders' equity) | <u>60,323,288,895.93</u> | <u>57,659,428,648.86</u> |
| Person in charge of Company: Mr. Luo Zuyi | Person in charge of accounting: Mr. Guo Renrong | Head of accounting department: Madam Yu Wenya |

Consolidated Income Statement
January to September 2024

Prepared by: Sichuan Expressway Company Limited

Unit: yuan Currency: RMB Type of audit: unaudited

| Item | First three quarters of 2024 (Jan-Sep) | First three quarters of 2023 (Jan-Sep) |
|--|---|--|
| I. Total revenue from operations | 7,358,966,564.11 | 7,991,951,406.03 |
| Including: Operating revenue | 7,358,966,564.11 | 7,991,951,406.03 |
| Interest income | | |
| Premium earned | | |
| Fee and commission income | | |
| II. Total cost of operations | 5,974,727,042.21 | 6,670,619,165.28 |
| Including: Operating cost | 4,866,898,844.48 | 5,608,067,524.81 |
| Interest expenses | | |
| Fee and commission expenses | | |
| Surrender payment | | |
| Net expenditure for compensation payments | | |
| Net provision for insurance deposits | | |
| Policyholder dividend expenses | | |
| Reinsurance costs | | |
| Tax and surcharges | 24,924,620.20 | 18,236,271.99 |
| Selling expenses | 51,848,944.78 | 50,004,588.37 |
| Administrative expenses | 402,194,398.48 | 363,322,207.74 |
| Research and development cost | | |
| Finance costs | 628,860,234.27 | 630,988,572.37 |
| Including: Interest cost | 651,555,858.07 | 702,364,708.18 |
| Interest income | 27,035,575.43 | 75,613,271.17 |

| Item | First three quarters of 2024 (Jan-Sep) | First three quarters of 2023 (Jan-Sep) |
|--|--|--|
| Add: Other gains | 20,356,903.21 | 21,604,494.62 |
| Investment income (loss stated with “-”) | 38,374,093.50 | 41,203,553.93 |
| Including: Gains from investment in associates and joint ventures | 32,544,016.48 | 34,342,866.19 |
| Derecognition of income from financial assets at amortised cost | | |
| Gains from foreign currencies exchange (loss stated with “-”) | | |
| Gains from net exposure to hedging (loss stated with “-”) | | |
| Gains from fair value change (loss stated with “-”) | 5,080,410.60 | 7,204,510.34 |
| Credit impairment losses (loss stated with “-”) | | 33,922,738.97 |
| Asset impairment losses (loss stated with “-”) | | -7,582,674.49 |
| Gains from disposal of assets (loss stated with “-”) | 960.74 | -2,831,780.66 |
| III. Operating profit (loss stated with “-”) | 1,448,051,889.95 | 1,414,853,083.46 |
| Add: Non-operating income | 13,767,769.92 | 15,946,621.16 |
| Less: Non-operating expenses | 7,536,438.29 | 11,583,050.56 |
| IV. Total profit (total loss stated with “-”) | 1,454,283,221.58 | 1,419,216,654.06 |
| Less: Income tax expenses | 276,809,166.01 | 241,179,350.02 |
| V. Net profit (net loss stated with “-”) | 1,177,474,055.57 | 1,178,037,304.04 |
| (I) Items classified by continuing operations | | |
| 1. Net profit from continuing operations (net loss stated with “-”) | 1,177,474,055.57 | 1,178,037,304.04 |
| 2. Net profit from discontinued operation (net loss stated with “-”) | | |

| Item | First three quarters of 2024 (Jan-Sep) | First three quarters of 2023 (Jan-Sep) |
|---|--|--|
| (II) Items classified by attribution of ownership | | |
| 1. Net profit attributable to shareholders of the Company (net loss stated with “-”) | 1,122,636,383.67 | 1,119,133,609.35 |
| 2. Minority interests (net loss stated with “-”) | 54,837,671.90 | 58,903,694.69 |
| VI. Net other comprehensive income after tax | 15,182,965.15 | -3,600,916.05 |
| (I) Net other comprehensive income after tax attributable to owners of the Company | 14,978,965.16 | -2,812,116.05 |
| 1. Other comprehensive income that can not be reclassified to profit and loss | 14,978,965.16 | -2,812,116.05 |
| (1) Changes arising from the re-measurement of defined benefit plans | | |
| (2) Other comprehensive income under equity method that cannot be reclassified into profit and loss | | |
| (3) Changes in fair value of investment in other equity instruments | 14,978,965.16 | -2,812,116.05 |
| (4) Changes in fair value of the Company’s own credit risk | | |

| Item | First three quarters of 2024 (Jan-Sep) | First three quarters of 2023 (Jan-Sep) |
|---|--|--|
| 2. Other comprehensive income that will be reclassified to profit and loss | | |
| (1) Other comprehensive income that can be reclassified into profit and loss under equity method | | |
| (2) Changes in fair value of other debt investments | | |
| (3) Amount of financial assets reclassified into other comprehensive income | | |
| (4) Credit impairment provisions for other debt investment | | |
| (5) Reserves for cash flows hedges (effective part of gains and losses from cash flows hedges) | | |
| (6) Exchange differences from retranslation of financial statements | | |
| (7) Others | | |
| (II) Net other comprehensive income after tax attributable to minority shareholders | 203,999.99 | -788,800.00 |
| VII. Total comprehensive income | 1,192,657,020.72 | 1,174,436,387.99 |
| (I) Total comprehensive income attributable to owners of the Company | 1,137,615,348.83 | 1,116,321,493.30 |
| (II) Total comprehensive income attributable to minority shareholders | 55,041,671.89 | 58,114,894.69 |
| VIII. Earnings per share: | | |
| (I) Basic earnings per share (RMB/share) | 0.3671 | 0.3660 |
| (II) Diluted earnings per share (RMB/share) | 0.3671 | 0.3660 |
| Person in charge of Company: Mr. Luo Zuyi | Person in charge of accounting: Mr. Guo Renrong | Head of accounting department: Madam Yu Wenya |

Consolidated Cash Flow Statements
January to September 2024

Prepared by: Sichuan Expressway Company Limited

Unit: yuan Currency: RMB Type of audit: unaudited

| Item | First three quarters of 2024 (Jan-Sep) | First three quarters of 2023 (Jan-Sep) |
|--|---|--|
| I. Cash flows from operating activities: | | |
| Cash received from selling goods and rendering services | 5,820,027,827.07 | 5,708,858,976.77 |
| Net increase in deposits from customers and placements from banks and other financial institutions | | |
| Net increase in borrowings from central bank | | |
| Net increase in placements from other financial institutions | | |
| Cash received from premiums of original insurance contracts | | |
| Net cash received from reinsurance business | | |
| Net increase in deposits from policy holders and investments | | |
| Cash received from interest, handling charges and commissions | | |
| Net increase in placements from banks and other financial institutions | | |
| Net increase in repurchased business fund | | |
| Net cash received from securities trading agency services | | |
| Tax rebate received | 69,307,379.83 | 90,631,799.47 |
| Other cash received relating to operating activities | 332,297,300.54 | 247,182,458.50 |
| Sub-total of cash inflow from operating activities | <u>6,221,632,507.44</u> | <u>6,046,673,234.74</u> |

| Item | First three quarters of 2024 (Jan–Sep) | First three quarters of 2023 (Jan–Sep) |
|---|---|--|
| Cash paid for purchasing goods and receiving services | 2,119,322,509.55 | 2,001,027,310.66 |
| Net increase in loans and advances to customers | | |
| Net increase in placements with central bank and other financial institutions | | |
| Cash paid for claims on original insurance contracts | | |
| Net increase in placements with banks and other financial institutions | | |
| Cash payment for interest, fees and commissions | | |
| Cash payment for policy holder dividend | | |
| Cash paid to and on behalf of employees | 661,501,532.57 | 609,328,817.81 |
| Taxes and surcharges paid | 388,999,715.00 | 460,463,954.39 |
| Other cash paid relating to operating activities | 341,817,729.72 | 263,762,044.36 |
| Sub-total of cash outflow from operating activities | <u>3,511,641,486.84</u> | <u>3,334,582,127.22</u> |
| Net cash flows from operating activities | <u><u>2,709,991,020.60</u></u> | <u><u>2,712,091,107.52</u></u> |

| Item | First three quarters of 2024 (Jan–Sep) | First three quarters of 2023 (Jan–Sep) |
|---|--|--|
| II. Cash flows from investing activities: | | |
| Cash received from disposal of investments | – | 53,350,612.44 |
| Cash received from return on investments | 18,459,300.22 | 23,298,958.69 |
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets | 671,716.65 | 654,837.22 |
| Net cash received from disposal of subsidiaries and other business entities | | |
| Other cash received relating to investing activities | 25,276,826.76 | 2,613,863,011.49 |
| Sub-total of cash inflow from investing activities | <u>44,407,843.63</u> | <u>2,691,167,419.84</u> |
| Cash paid for acquisition of fixed assets, intangible assets and other long-term assets | 2,372,731,281.14 | 3,120,794,486.67 |
| Cash paid for investment Net increase in pledged loans | | |
| Net cash paid for acquisition of subsidiaries and other business entities | | |
| Other cash paid relating to investing activities | 36,043,239.69 | 103,761,186.46 |
| Sub-total of cash outflow from investing activities | <u>2,408,774,520.83</u> | <u>3,224,555,673.13</u> |
| Net cash flows from investing activities | <u><u>-2,364,366,677.20</u></u> | <u><u>-533,388,253.29</u></u> |

| Item | First three quarters of 2024 (Jan-Sep) | First three quarters of 2023 (Jan-Sep) |
|--|--|--|
| III. Cash flows from financing activities: | | |
| Cash received from investments | 32,920,000.00 | 57,560,000.00 |
| Including: Cash received by subsidiaries from minority shareholders' investment | 32,920,000.00 | 57,560,000.00 |
| Cash received from borrowings | 4,322,656,112.00 | 8,631,690,000.00 |
| Other cash received relating to financing activities | 2,000,000,000.00 | |
| Sub-total of cash inflow from financing activities | <u>6,355,576,112.00</u> | <u>8,689,250,000.00</u> |
| Cash paid for repayment of liabilities | 4,162,461,755.04 | 2,498,207,386.07 |
| Cash paid for dividends, profits distribution or interest repayment | 1,766,998,120.12 | 1,392,242,172.08 |
| Including: Dividend and profit paid by subsidiaries to minority shareholders | 53,795,377.39 | 51,984,064.12 |
| Other cash paid relating to financing activities | 41,239,297.07 | 5,918,091,504.16 |
| Sub-total of cash outflow from financing activities | <u>5,970,699,172.23</u> | <u>9,808,541,062.31</u> |
| Net cash flows from financing activities | <u><u>384,876,939.77</u></u> | <u><u>-1,119,291,062.31</u></u> |
| IV. Effect on cash and cash equivalents due to change in foreign currency exchange rate | | |
| V. Net increase in cash and cash equivalents | 730,501,283.17 | 1,059,411,791.92 |
| Add: Balance of cash and cash equivalents at the beginning of the period | 1,982,830,154.38 | 2,587,976,787.12 |
| VI. Balance of cash and cash equivalents at the end of the period | 2,713,331,437.55 | 3,647,388,579.04 |
| Person in charge of Company: Mr. Luo Zuyi | Person in charge of accounting: Mr. Guo Renrong | Head of accounting department: Madam Yu Wenya |

Adjustments to the relevant items of financial statements at the beginning of the year upon the first adoption of new accounting standards or interpretations for such standards since 2024

Applicable Not applicable

By order of the Board
Sichuan Expressway Company Limited*
Yao Jiancheng
Joint Company Secretary

Chengdu, Sichuan Province, the PRC
30 October 2024

As at the date of this announcement, the Board comprises Mr. Luo Zuyi (Chairman), Mr. You Zhiming (Vice Chairman) and Madam Ma Yonghan as executive Directors, Mr. Li Chengyong and Mr. Chen Chaoxiong as non-executive Directors, Mr. Yu Haizong, Madam Bu Danlu, Mr. Zhou Hua and Mr. Jiang Tao as independent non-executive Directors.

* *For identification purpose only*