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**四川成渝高速公路股份有限公司**  
**Sichuan Expressway Company Limited\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 00107)

**ANNOUNCEMENT ON INSIDE INFORMATION  
TERMINATION OF THE INVESTMENT INTENTION AGREEMENT**

This announcement is made by Sichuan Expressway Company Limited\* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement on inside information dated 19 November 2018, and the announcement on inside information and overseas regulatory announcement dated 25 December 2018 published by the Company (the “**Announcements**”). Unless otherwise specified, terms used in this announcement shall have the same meaning as those defined in the Announcements.

As disclosed in the Announcements, on 19 November 2018, the Company successfully tendered for the Investment Project through public tender. On 25 December 2018, the Company and the People's Government of Lushan County entered into the Agreement. In accordance with the Agreement, the Company shall pay a bid bond of RMB10 million to the People's Government of Lushan County. Upon the execution of the Agreement, such bid bond shall serve as the Company's performance bond for the Agreement. The Agreement is only a framework agreement on the cooperation intention of both parties, and no formal contract in force has been entered into in respect of the Investment Project as at the date of this announcement.

The Company hereby announces that, on 25 November 2022, the Company and the People's Government of Lushan County have jointly entered into the Termination Agreement (the "**Termination Agreement**"). Accordingly, the relevant investigation, surveying and mapping, exploration, design and other data information conducted by the Company on the Investment Project shall be owned by the People's Government of Lushan County. The Company shall return such data information to the People's Government of Lushan County. After returning of the above data information by the Company and confirmation by the People's Government of Lushan County, the People's Government of Lushan County will refund the bond paid by the Company for the performance of the Agreement by instalments without interest.

The Directors consider that the terms of the Termination Agreement are on normal commercial terms, which are fair and reasonable and are in the interests of the Company and its shareholders as a whole. Therefore, the termination of the Investment Project will not have a significant impact on the operation and financial position of the Company.

By order of the Board  
**Sichuan Expressway Company Limited\***  
**Yao Jiancheng**  
*Joint Company Secretary*

Chengdu, Sichuan Province, the PRC  
25 November 2022

*As at the date of this announcement, the Board comprises Mr. Gan Yongyi (Chairman), Mr. Li Wenhui (Vice Chairman), Madam Ma Yonghan, Mr. You Zhiming and Madam Xue Min as executive Directors, Mr. Wu Xinhua (Vice Chairman), Mr. Li Chengyong and Mr. Chen Chaoxiong as non-executive Directors, and Mr. Yu Haizong, Mr. Yan Qixiang, Madam Bu Danlu and Mr. Zhang Qinghua as independent non-executive Directors.*

\* *For identification purposes only*