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四川成渝高速公路股份有限公司
Sichuan Expressway Company Limited*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00107)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Set out below is the Indicative Announcement on the Risk of the Trading of Shares published by Sichuan Expressway Company Limited* (the “**Company**”) on the website of the Shanghai Stock Exchange for reference only.

By order of the Board
Sichuan Expressway Company Limited*
Zhang Yongnian
Company Secretary

Chengdu, Sichuan, the PRC
30 December 2021

As at the date of this announcement, the Board comprises Mr. Gan Yongyi (Chairman), Mr. Li Wenhui (Vice Chairman), Madam Ma Yonghan, Mr. You Zhiming and Mr. He Zhuqing as executive Directors, Mr. Liu Changsong (Vice Chairman) and Mr. Li Chengyong as non-executive Directors, Mr. Yu Haizong, Madam Liu Lina, Mr. Yan Qixiang and Madam Bu Danlu as independent non-executive Directors.

* *For identification purposes only*

SICHUAN EXPRESSWAY COMPANY LIMITED*
INDICATIVE ANNOUNCEMENT ON THE RISK OF
THE TRADING OF SHARES

The board of directors of the Company and all directors warrant that there are no false representations, misleading statements or material omissions in this announcement, and severally and jointly accept responsibilities for the truthfulness, accuracy and completeness of the contents herein.

IMPORTANT NOTICES:

- **Sichuan Expressway Company Limited* (the “Company”) has disclosed the Announcement in respect of Unusual Movement in Trading of Shares on 30 December 2021. On 30 December 2021, the share price of the shares of the Company reached a specific high level leading to a trading halt once again.**
- **The share price of the Shares of the Company closed at the limit-up price for the four consecutive trading days from 27 December 2021 to 30 December 2021, with a significant cumulative increase in price. However, there is no material change in the fundamentals of the Company and there is no material discloseable information which remains undisclosed. Investors are advised to pay attention to secondary market trading risks and make investment based on prudent decision-making.**

The increase in the closing prices of the shares of the Company deviated by 20% for three consecutive trading days on 27 December, 28 December and 29 December 2021 on a cumulative basis, and the Company has disclosed the Announcement in respect of Unusual Movement in Trading of Shares on 30 December 2021. On 30 December 2021, the share price of the shares of the Company reached a specific high level leading to a trading halt once again. In view of the significant cumulative increase in the share price of the Company in the short term, the Company hereby explains on the relevant matters and risks as follows:

I. RELEVANT INFORMATION CONCERNED AND VERIFIED BY THE COMPANY

The Company has recently been concerned about media coverage and rumors on the internet Guba (股吧) that the Company is involved in digital currency and related businesses. Upon verification, as of the date of this announcement, the Company's main business does not involve in digital currency related businesses and has no relevant investment plan, and none of the companies in which the Company holds or participates more than 5% of the shares are directly or indirectly involved in digital currency and related businesses.

In addition, there are also media coverage and rumors on the internet Guba that the shares of the Company are hot shares of venture capital investment. Upon verification, as of the date of this announcement, the Company does not involve in venture capital investment businesses and has no relevant investment plan within the scope of the consolidated statements of the Company; Sichuan Chengyu Development Equity Investment Fund Center (Limited Partnership) (四川成渝發展股權投資基金中心(有限合夥)) (“Chengyu Development Fund”), a joint venture of the Company, is involved in venture capital business, and the relevant information is as follows:

1. The product code of Chengyu Development Fund in the Fund Industry Association: S28615. Fund type: private equity investment fund. Main investment directions: public utilities, reform and restructuring of state-owned enterprises (including reform and restructuring of local financial institutions), science and technology innovation (including military-civilian integration and strategic emerging industries), modern logistics (including intelligent transportation) and other advantageous industries. The registered capital is RMB610,000,000, of which the Company contributes RMB300,000,000, accounting for 49.18%, and indirectly holds 0.656% through the contribution of RMB10,000,000 by Sichuan Zhongxin Assets Management Co., Ltd. (四川眾信資產管理有限公司), a joint venture of the Company, accounting for a total of 49.836%. The Company accounts for Chengyu Development Fund as a joint venture and does not control Chengyu Development Fund, and venture capital business is not the Company's main business.

2. In 2020, the Company recognized investment income of RMB11,245,492.68 of Chengyu Development Fund based on the equity method, accounting for 1.67% of the Company's net profit attributable to the parent during the reporting period, and received cash dividends of RMB12,695,118.14 during the reporting period. In the first half of 2021, the Company recognized investment income of RMB4,715,929.30 of Chengyu Development Fund based on the equity method, accounting for 0.70% of the Company's net profit attributable to the parent during the reporting period, and received cash dividends of RMB2,654,873.36.
3. The projects invested by Chengyu Development Fund are as follows:

Project name	Investment amount (RMB0'000)	Percentage of the subject company
Project of China Logistics Co., Ltd.* (中國物流股份有限公司項目)	3,756.74	1.0528%
Shenzhen Shenwan Jiaotou West Growth No. 1 Equity Investment Fund Partnership (Limited Partnership)* (深圳申萬交投西部成長一號股權投資基金合夥企業(有限合夥))	677.33	11.70%
Jianyang Longyang Zhongxin Fund Investment Management Center (Limited Partnership)* (簡陽龍陽眾信基金投資管理中心(有限合夥))	20,000.00	48.757%

II. RISK WARNING

The share price of the Shares of the Company closed at the limit-up price for the four consecutive trading days from 27 December 2021 to 30 December 2021, with a significant cumulative increase in price. However, there is no material change in the fundamentals of the Company and there is no material discloseable information which remains undisclosed. Investors are advised to pay attention to secondary market trading risks and make investment based on prudent decision-making.

The Company solemnly reminds the investors that China Securities Journal, Shanghai Securities News and the website of the Shanghai Stock Exchange are the designated newspapers and website for information disclosure of the Company, information published by the Company on China Securities Journal, Shanghai Securities News and the website of Shanghai Stock Exchange shall prevail. Investors are advised to pay attention to investment risks.

The announcement is hereby given.

Board of directors of Sichuan Expressway Company Limited*

30 December 2021