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四川成渝高速公路股份有限公司
Sichuan Expressway Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00107)

CHANGE OF DIRECTOR AND SUPERVISOR

The Board is pleased to announce that at the EGM held on 23 January 2009, the appointment of Mr. Liu Xianfu as an executive Director and the appointment of Madam Luo Yi as a Supervisor were duly approved by the Shareholders. The resignation of Mr. Nie Xinquan as a Director and the resignation of Mr. Liu Xianfu as a Supervisor were also duly approved by the Shareholders. The above appointments and resignations took effect immediately thereafter.

Reference is made to the announcement of the Company dated 25 November 2008, the circular (the "**Circular**") and the notice of extraordinary general meeting of the Company (the "**EGM Notice**") all dated 8 December 2008 and the EGM Notice dated 5 January 2009. Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

APPOINTMENT OF MR. LIU XIANFU AS AN EXECUTIVE DIRECTOR

At the EGM held on 23 January 2009, the appointment of Mr. Liu Xianfu as an executive Director was duly approved by the Shareholders and such appointment took effect immediately thereafter.

Mr. Liu Xianfu (劉先福先生), aged 44, PRC senior accountant, graduated from Changsha Jiaotong College with a bachelor degree. He had worked as an officer, deputy supervisor, supervisor, deputy director and director at the Audit Department of the Ministry of Communication of China, manager of the Planning and Finance Department of Huajian Centre and supervisor of the Finance Department of China Merchants Group Limited. He had been a director of Guangxi Wu Zhou Company and supervisor of Hubei Chutian Expressway, Northeast Expressway and a Supervisor. He is currently the financial controller of Huajian Centre and the vice chairman of the fifth board of directors of Guangxi Wu Zhou Company, a director of Hubei Chutian Expressway, 安徽皖通高速公路股份有限公司 (Anhui Expressway Company Limited*) (a company listed on the Shanghai Stock Exchange and the Hong Kong Stock Exchange) and the chairman of supervisory committee of Northeast Expressway.

Save as disclosed above and the directorship with the Company mentioned above, Mr. Liu has not held any directorship or supervisorship in other listed companies during the last three years nor any other positions with the Company and other subsidiaries of the Company at any time. Save as disclosed above, Mr. Liu does not have any relationships with any Directors, senior management of the Company, substantial or controlling Shareholders. Mr. Liu does not have any interest in the shares in the Company within the meaning of Part XV of the SFO. Mr. Liu will enter into a director service contract with the Company for a term commencing from 23 January 2009 until the expiry of the term of the current Board. The proposed directors' emolument of Mr. Liu is RMB130,000 per year (subject to final confirmation upon execution of the relevant service contract) plus discretionary bonus at the discretion of the Company which is determined with reference to his duties and responsibilities.

Save as disclosed above, there are no other matters relating to the appointment that need to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

APPOINTMENT OF MADAM LUO YI AS A SUPERVISOR

At the EGM held on 23 January 2009, the appointment of Madam Luo Yi as a Supervisor was duly approved by the Shareholders and such appointment took effect immediately thereafter.

Madam Luo Yi (羅翼女士), aged 36, PRC registered accountant, graduated from Changsha Jiaotong College with a bachelor degree in financial accounting. She had worked as the deputy supervisor of the Finance Department of China Merchants Group Limited, financial controller of 招商局保險有限公司 (China Merchants Insurance Company Limited*), deputy manager of the Finance Department of 海達保險經紀有限公司 (Houlder China Insurance Brokers Limited*), manager of the Finance Department of 招商局集團(北京)有限公司 (China Merchants Group (Beijing) Company Limited*) and a supervisor of Shandong Expressway. She is currently the manager of the Planning and Finance Department of Huajian Centre, a director and financial controller of 華北高速公路股份有限公司 (Huabei Expressway Company Limited*) (a company listed on the Shenzhen Stock Exchange), a director of Shandong Expressway, and a supervisor of 江蘇寧滬高速公路股份有限公司 (Jiangsu Expressway Company Limited*) (a company listed on the Shanghai Stock Exchange and Hong Kong Stock Exchange) and Guangxi Wu Zhou Company.

Save as disclosed above and the supervisorship with the Company mentioned above, Madam Luo has not held any directorship or supervisorship in other listed companies during the last three years nor any other positions with the Company and other subsidiaries of the Company at any time. Save as disclosed above, Madam Luo does not have any relationships with any Directors, senior management of the Company, substantial or controlling Shareholders. Madam Luo does not have any interest in the shares in the Company within the meaning of Part XV of the SFO. Madam Luo has been appointed as a Supervisor for a term commencing from 23 January 2009 until the expiry of the term of the current supervisory committee of the Company according to the Articles. Madam Luo will not enter into a supervisor service contract with the Company and will not receive any remuneration for her appointment as a Supervisor.

Save as disclosed above, there are no other matters relating to the appointment that need to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

RESIGNATIONS OF DIRECTOR AND SUPERVISOR

With effect from the close of the EGM, Mr. Nie Xinquan resigned as a Director due to work arrangement and Mr. Liu Xianfu resigned as a Supervisor due to change in job position. The Board confirms that both Mr. Nie Xinquan and Mr. Liu Xianfu do not have any disagreement with the Board and there is nothing to be brought to the attention of the Shareholders in relation to their resignations.

The Board would like to express its sincere gratitude to Mr. Nie Xinquan and Mr. Liu Xianfu for their contribution towards the Company during their tenure of office.

By Order of the Board
Zhang Yongnian
Company Secretary

Chengdu, Sichuan, the PRC
23 January 2009

As at the date of this announcement, the Board comprises: Mr. Tang Yong, Mr. Zhang Zhiying, Madam Zhang Yang, Mr. Gao Chun, Mr. Zhou Liming, Mr. Wang Shuanming, Mr. Liu Mingli, Mr. Nie Xinquan[+], Mr. Liu Xianfu[+], Madam Luo Xia[#], Mr. Feng Jian[#], Mr. Zhao Zesong[#] and Mr. Xie Bangzhu[#].

[+] *At the EGM held at the date hereof, the resignation of Mr. Nie Xinquan as a Director and the appointment of Mr. Liu Xianfu as a Director were approved by the Shareholders effective at the conclusion of the EGM*

[#] *Independent Non-executive Director*

[*] *For identification purpose only*