Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

四川成渝高速公路股份有限公司
Sichuan Expressway Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00107)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING AND CLASS MEETINGS OF THE HOLDERS OF H SHARES AND DOMESTIC SHARES HELD ON 23 JANUARY 2009

The Board is pleased to announce that all the resolution(s) as set out in the EGM Notice and CSM Notices were duly passed at the EGM and CSM respectively on 23 January 2009.

References are made to the circular (the "Circular") of Sichuan Expressway Company Limited (the "Company") in relation to (1) refreshment of specific mandate for issuance of A shares; (2) refreshment of specific mandate for amendments to the articles of association of the Company; (3) refreshment of specific mandate for adoption of the Rules of Procedures and the Internal Rules of the Company; and (4) proposed appointment of new Director and Supervisor, the notice of extraordinary general meeting (the "EGM Notice"), notice of class meeting of the holders of H Shares and notice of class meeting of the holders of Domestic Shares (collectively the "CSM Notices") all dated 8 December 2008 and the EGM Notice and CSM Notices dated 5 January 2009. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

The EGM and the CSM were held at Room 420, 4th Floor, 252 Wuhouci Da Jie, Chengdu, Sichuan Province, the People's Republic of China on Friday, 23 January 2009.

As at the date of the EGM and the CSM, the issued share capital of the Company comprised 895,320,000 H Shares and 1,662,740,000 Domestic Shares. Sichuan Highway Development and its associates (as defined under the Listing Rules), which as at the date of the EGM and the CSM held 1,005,290,000 Domestic Shares, representing approximately 60.46% shareholding interest in the Domestic Shares and approximately 39.30% shareholding interest in the total issued share capital of the Company, abstained from voting on the special resolution no. 1 (1)-(9) (the "Special Resolution 1") in relation to the A Share Issue at the EGM, and on the special resolution at the CSM of the holders of Domestic Shares (the "Domestic Shares Resolution") respectively.

The total number of Shares entitling the Shareholders to attend and vote for or against the Special Resolution 1 at the EGM were 1,552,770,000 Shares. The total number of Shares entitling the Shareholders to attend and vote for or against the ordinary resolutions and the special resolutions (excluding Special Resolution 1) at the EGM is 2,558,060,000 Shares. The total number of Shares entitling the Shareholders to attend and vote for or against the special resolution at the CSM of the holders of H Shares (the "H Shares Resolution") and the Domestic Shares Resolution at the CSM of the holders of Domestic Shares are 895,320,000 H Shares and 657,450,000 Domestic Shares respectively.

All the resolutions at the EGM and the special resolutions at the CSM were conducted by way of poll including the Special Resolution 1 at the EGM and the H Shares Resolution and the Domestic Shares Resolution at the CSM respectively (which are subject to the approval of the Independent Shareholders). There were no Shares entitling the Shareholders to attend and vote only against the resolutions at the EGM and the CSM respectively.

(A) THE EGM

The Board is pleased to announce that all the ordinary resolutions and the special resolutions as set out in the EGM Notice were duly passed at the EGM. The poll results of the EGM are as follows:

	Special Resolutions	Number of Votes Cast (%)	
		For	Against
1.	Refreshment of specific mandate for issuance of A Shares "**THAT** upon the obtaining of approvals of the CSRC and other relevant regulatory authorities, the allotment and issue of A Shares by the Company and each of the following terms and conditions of the A Share Issue be approved:		
	(1) Class of shares: A Shares	980,186,223 100%	0 0%
	(2) Nominal value: RMB1.00 each	980,186,223 100%	0 0%
	(3) Number of A Shares to be issued: Not more than 500,000,000 A Shares. The number of A Shares to be issued shall be subject to approval by the CSRC, and subject to adjustment by the Board as authorised by the Shareholders at the EGM and the CSM and within the range approved by the CSRC having regard to the relevant circumstances.	980,186,223 100%	0 0%
	(4) Proposed stock exchange for listing: Shanghai Stock Exchange.	980,186,223 100%	0 0%

	Special Resolutions	Number of Votes Cast (%)	
		For	Against
	(5) Target persons for the issue: Qualified strategic investors, participants in the price consultation process as approved by the CSRC and the individuals, legal persons and other investors which have maintained share accounts with the Shanghai Stock Exchange (except those prohibited by PRC laws and regulations and other regulatory requirements to which the Company is subject).	980,186,223 100%	0 0%
	(6) Price range and price determination method: The issue price range will be determined based on price consultations with participants in the price consultation process. Subject to the CSRC's approval of the A Share Issue, the Company and the lead underwriters shall undertake a roadshow for preliminary price consultation with participants so as to determine the price range, and conduct cumulative bidding price consultations within the price range, and conduct cumulative bidding price consultations within the price range. The issue price will be determined based on the results of the cumulative bidding price consultations and market conditions. The amount to be raised from the A Share Issue could not be ascertained as at the Latest Practicable Date.	980,186,223 100%	0 0%

	Special Resolutions	Number of Votes Cast (%)	
		For	Against
	(7) Use of proceeds: Net proceeds are expected to be not more than RMB2 billion. The net proceeds of the issue of A Shares will be applied for (1) the payment for the Consideration; and (2) the partial repayment of the bank loans of SC Expressway.	980,186,223 100%	0 0%
	(8) Validity period of this resolution: The special resolution 1 shall be effective for a period of 12 months from the date of approval by the EGM and CSM, or until revoked or modified by a special resolution passed in a general meeting, whichever is earlier.	980,186,223 100%	0 0%

	Special Resolutions	Number of Votes Cast (%)	
		For	Against
	(9) Authorisations: The Board be authorized to process the A Share Issue and related matters in accordance with the relevant requirements of the CSRC, Hong Kong Stock Exchange and Shanghai Stock Exchange, and the Board be granted power to delegate the authorisation including but not limited to the following: (i) the specific number of A Shares to be issued, target persons for the issue, issue price, issue method and timetable of issue, under the scheme in relation to the A Share Issue to be considered and, if thought fit, approved at general meetings; (ii) matters relating to the target persons for the issue or relevant strategic investor(s) which shall include (but not limit to) target strategic investor(s), negotiations with such investor(s) and the entering into of relevant agreement(s); and	980,186,223 100%	0 0%

	Special Resolutions	Number of Votes Cast (%)	
		For	Against
	(iii) the duly signing by the Board of all necessary documents in connection with the A Share Issue, which shall include (but not limit to) offering circular(s), prospectus, sponsorship agreement, underwriting agreement, listing agreement and various announcements, the processing of all related matters in connection with the A Share Issue, and the taking of all other necessary actions, as well as the processing of procedures in relation to the change in registered capital after the A Share Issue. The authorizations as detailed above shall be granted to the sub-committee of the Board comprising Tang Yong, Zhang Zhiying and Liu Mingli for their implementation. The authorization shall be effective for a period of 12 months from the date on which such approval is obtained, or until revoked or modified by a special resolution passed in a general meeting, whichever is earlier."		

	Special Resolutions	Number of Votes Cast (%)	
		For	Against
2.	Refreshment of specific mandate for amendments to the articles of association of the Company "**THAT** subject to the passing of the special resolution 1 and conditional upon the completion of the A Share Issue, (a) the amendments to the Articles of Association as set out in Appendix I to the Circular be approved; the approval shall be effective for a period of 12 months from the date of approval by the EGM and CSM, or until revoked or modified by a special resolution passed in a general meeting, whichever is earlier; (b) the Board be authorized to further amend the revised version of the Articles of Association and carry out relevant filing procedures with the relevant authorities based on the total number of shares and share capital of the Company upon completion of the A Share Issue pursuant to the requirements of the relevant regulatory authorities; and (c) the Board be granted power to delegate authorisation specified in special resolution 2(b) above."	1,985,476,223 100%	0 0%

	Special Resolutions	Number of Votes Cast (%)	
		For	Against
3.	Refreshment of specific mandate for adoption of the Rules of Procedures and the Internal Rules of the Company "**THAT** subject to the passing of the above special resolution 1 and conditional upon the completion of the A Share Issue, (a) the adoption of the rules of procedures for general meetings as set out in Appendix II to the Circular be and is hereby approved; the approval shall be effective for a period of 12 months from the date of approval by the EGM and CSM, or until revoked or modified by a special resolution passed in a general meeting, whichever is earlier; (b) the Board be authorized to make any further amendments thereto pursuant to applicable laws and regulations and the requirements of the relevant regulatory authorities; and (c) the Board be granted power to delegate authorization specified in special resolution 3(b) above to the sub-committee of the Board comprising Tang Yong, Zhang Zhiying and Liu Mingli for their implementation and such authorization shall be effective for a period of 12 months commencing from the passing of this resolution."	1,985,476,223 100%	0 0%

	Special Resolutions	Number of Votes Cast (%)	
		For	Against
4.	Refreshment of specific mandate for adoption of the Rules of Procedures and the Internal Rules of the Company "**THAT** subject to the passing of the above special resolution 1 and conditional upon the completion of the A Share Issue, (a) the adoption of the rules of procedures for the board meetings as set out in Appendix III to the Circular be and is hereby approved; the approval shall be effective for a period of 12 months from the date of approval by the EGM and CSM, or until revoked or modified by a special resolution passed in a general meeting, whichever is earlier; (b) the Board be authorized to make any further amendments thereto pursuant to applicable laws and regulations and the requirements of the relevant regulatory authorities; and (c) the Board be granted power to delegate authorization specified in special resolution 4(b) above to the sub-committee of the Board comprising Tang Yong, Zhang Zhiying and Liu Mingli for their implementation and such authorization shall be effective for a period of 12 months commencing from the passing of this resolution."	1,985,476,223 100%	0 0%

	Special Resolutions	Number of Votes Cast (%)	
		For	Against
5.	Refreshment of specific mandate for adoption of the Rules of Procedures and the Internal Rules of the Company "**THAT** subject to the passing of the above special resolution 1 and conditional upon the completion of the A Share Issue, (a) the adoption of the rules of procedures for the supervisory committee as set out in Appendix IV to the Circular be and is hereby approved; the approval shall be effective for a period of 12 months from the date of approval by the EGM and CSM, or until revoked or modified by a special resolution passed in a general meeting, whichever is earlier; (b) the supervisory committee of the Company be authorized to make any further amendments thereto pursuant to applicable laws and regulations and the requirements of the relevant regulatory authorities; and (c) the supervisory committee of the Company be granted power to delegate authorization specified in special resolution 5(b) above to a sub-committee of the supervisory committee of the Company comprising Feng Bing, Jian Shixi and Yang Jingfan for their implementation and such authorization shall be effective for a period of 12 months commencing from the passing of this resolution."	1,985,476,223 100%	0 0%

	Special Resolutions	Number of Votes Cast (%)	
		For	Against
6.	Refreshment of specific mandate for adoption of the Rules of Procedures and the Internal Rules of the Company "**THAT** subject to the passing of the above special resolution 1, the adoption of the working rules for independent directors as set out in Appendix V to the Circular be and is hereby approved; the approval shall be effective for a period of 12 months from the date of approval by the EGM and CSM, or until revoked or modified by a special resolution passed in a general meeting, whichever is earlier."	1,985,476,223 100%	0 0%
7.	Refreshment of specific mandate for adoption of the Rules of Procedures and the Internal Rules of the Company "**THAT** subject to the passing of the above special resolution 1 and conditional upon the completion of the A Share Issue, (a) the adoption of the decision-making principles on connected transactions, as set out in Appendix VI to the Circular be and is hereby approved; the approval shall be effective for a period of 12 months from the date of approval by the EGM and CSM, or until revoked or modified by a special resolution passed in a general meeting, whichever is earlier;	1,985,476,223 100%	0 0%

	Special Resolutions	Number of Votes Cast (%)	
		For	Against
	(b) the Board be authorized to make any further amendments thereto pursuant to applicable laws and regulations and the requirements of the relevant regulatory authorities; and (c) the Board be granted power to delegate authorization specified in special resolution 7(b) above to the sub-committee of the Board comprising Tang Yong, Zhang Zhiying and Liu Mingli for their implementation and such authorization shall be effective for a period of 12 months commencing from the passing of this resolution."		
8.	Refreshment of specific mandate for adoption of the Rules of Procedures and the Internal Rules of the Company "**THAT** subject to the passing of the above special resolution 1 and conditional upon the completion of the A Share Issue, (a) the adoption of the method for investment management, as set out in Appendix VII to the Circular be and is hereby approved; the approval shall be effective for a period of 12 months from the date of approval by the EGM and CSM, or until revoked or modified by a special resolution passed in a general meeting, whichever is earlier;	1,985,476,223 100%	0 0%

	Special Resolutions	Number of Votes Cast (%)	
		For	Against
	(b) the Board be authorized to make any further amendments thereto pursuant to applicable laws and regulations and the requirements of the relevant regulatory authorities; and (c) the Board be granted power to delegate authorization specified in special resolution 8(b) above to the sub-committee of the Board comprising Tang Yong, Zhang Zhiying and Liu Mingli for their implementation and such authorization shall be effective for a period of 12 months commencing from the passing of this resolution."		
9.	Refreshment of specific mandate for adoption of the rules of procedures and the internal rules of the Company "**THAT** subject to the passing of the above special resolution 1 and conditional upon the completion of the A Share Issue, (a) the adoption of the method of management on fund transfers with connected persons, guarantees and utilisation of raised proceeds, as set out in Appendix VIII to the Circular be and is hereby approved; the approval shall be effective for a period of 12 months from the date of approval by the EGM and CSM, or until revoked or modified by a special resolution passed in a general meeting, whichever is earlier;	1,985,476,223 100%	0 0%

	Special Resolutions	Number of Votes Cast (%)	
		For	Against
	(b) the Board be authorized to make any further amendments thereto pursuant to applicable laws and regulations and the requirements of the relevant regulatory authorities; and (c) the Board be granted power to delegate authorization specified in special resolution 9(b) above to the sub-committee of the Board comprising Tang Yong, Zhang Zhiying and Liu Mingli for their implementation and such authorization shall be effective for a period of 12 months commencing from the passing of this resolution."		
10.	Establishment of special committees "**THAT** subject to the requirement of the Standards for Corporate Governance of Listed Companies and the actual condition of the Company and conditional upon the completion of the A Share Issue, the Board be authorized to establish special committees of the Board in respect of strategy, audit, nomination, remuneration and appraisal. Such authorization shall be effective for a period of 12 months commencing from the passing of this resolution or until revoked or modified by a special resolution passed in a general meeting, whichever is earlier."	1,985,476,223 100%	0 0%

As more than two-thirds of the votes were cast in favour of all the special resolutions at the EGM, all the special resolutions were duly passed as special resolutions of the Company.

	Ordinary Resolutions	Number of Votes Cast (%)	
		For	Against
1.	"**THAT** the appointment of Mr. Liu Xianfu as an executive Director for a term commencing from the date of passing of this resolution until the expiry of the term of the current Board be and is hereby approved and **THAT** the Board be and is hereby authorized to, for and on behalf of the Company, enter into a service contract with Mr. Liu Xianfu upon such terms and conditions as the Board shall think fit and to fix his remuneration and to do all such acts and things to give effect to such matters."	1,980,792,223 99.76%	4,684,000 0.24%
2.	"**THAT** the resignation of Mr. Nie Xinquan as a Director is and be hereby approved."	1,985,476,223 100%	0 0%
3.	"**THAT** the appointment of Madam Luo Yi as a Supervisor of the Company for a term commencing from the date of passing of this resolution until the expiry of the term of the current supervisory committee of the Company be and is hereby approved."	1,971,652,223 99.30%	13,824,000 0.70%
4.	"**THAT** the resignation of Mr. Liu Xianfu as the supervisor of the Company is and be hereby approved."	1,985,476,223 100%	0 0%

As more than 50% of the votes were cast in favour of all the ordinary resolutions at the EGM, all the ordinary resolutions were duly passed as ordinary resolutions of the Company.

(B) CSM OF THE HOLDERS OF H SHARES

The Board is pleased to announce that the H Shares Resolution was duly passed at the CSM of the holders of H Shares. The poll results of the CSM of the holders of H Shares are as follows:

	Special Resolution	Number of Votes Cast (%)	
		For	Against
1.	Refreshment of specific mandate for issuance of A Shares "**THAT** upon the obtaining of approvals of the CSRC and other relevant regulatory authorities, the allotment and issue of A Shares by the Company and each of the following terms and conditions of the A Share Issue be approved:		
	(1) Class of shares: A Shares	332,332,223 100%	0 0%
	(2) Nominal value: RMB1.00 each	332,332,223 100%	0 0%
	(3) Number of A Shares to be issued: Not more than 500,000,000 A Shares. The number of A Shares to be issued shall be subject to approval by the CSRC, and subject to adjustment by the Board as authorised by the Shareholders at the EGM and the CSM and within the range approved by the CSRC having regard to the relevant circumstances.	332,332,223 100%	0 0%

	Special Resolution	Number of Votes Cast (%)	
		For	Against
	(4) Proposed stock exchange for listing: Shanghai Stock Exchange.	332,332,223 100%	0 0%
	(5) Target persons for the issue: Qualified strategic investors, participants in the price consultation process as approved by the CSRC and the individuals, legal persons and other investors which have maintained share accounts with the Shanghai Stock Exchange (except those prohibited by PRC laws and regulations and other regulatory requirements to which the Company is subject).	332,332,223 100%	0 0%
	(6) Price range and price determination method: The issue price range will be determined based on price consultations with participants in the price consultation process. Subject to the CSRC's approval of the A Share Issue, the Company and the lead underwriters shall undertake a roadshow for preliminary price consultation with participants so as to determine the price range, and conduct cumulative bidding price consultations within the price range. The issue price will be determined based on the results of the cumulative bidding price consultations and market conditions. The amount to be raised from the A Share Issue could not be ascertained as at the Latest Practicable Date.	332,332,223 100%	0 0%

	Special Resolution	Number of Votes Cast (%)	
		For	Against
	(7) Use of proceeds: Net proceeds are expected to be not more than RMB2 billion. The net proceeds of the issue of A Shares will be applied for (1) the payment for the Consideration; and (2) the partial repayment of the bank loans of SC Expressway.	332,332,223 100%	0 0%
	(8) Validity period of this resolution: The special resolution 1 shall be effective for a period of 12 months from the date of approval by the EGM and CSM or until revoked or modified by a special resolution passed in a general meeting, whichever is earlier.	332,332,223 100%	0 0%
	(9) Authorisations: The Board be authorized to process the A Share Issue and related matters in accordance with the relevant requirements of the CSRC, Hong Kong Stock Exchange and Shanghai Stock Exchange, and the Board be granted power to delegate the authorisation including but not limited to the following: (i) the specific number of A Shares to be issued, target persons for the issue, issue price, issue method and timetable of issue, under the scheme in relation to the A Share Issue to be considered and, if thought fit, approved at general meetings;	332,332,223 100%	0 0%

	Special Resolution	Number of Votes Cast (%)	
		For	Against
	(ii) matters relating to the target persons for the issue or relevant strategic investor(s), which shall include (but not limit to) target strategic investor(s), negotiations with such investor(s) and the entering into of relevant agreement(s); and (iii) the duly signing by the Board of all necessary documents in connection with the A Share Issue, which shall include (but not limit to) offering circular(s), prospectus, sponsorship agreement, underwriting agreement, listing agreement and various announcements, the processing of all related matters in connection with the A Share Issue, and the taking of all other necessary actions, as well as the processing of procedures in relation to the change in registered capital after the A Share Issue. The authorizations as detailed above shall be granted to the sub-committee of the Board comprising Tang Yong, Zhang Zhiying and Liu Mingli for their implementation. The authorization shall be effective for a period of 12 months from the date on which such approval is obtained or until revoked or modified by a special resolution passed in a general meeting, whichever is earlier."		

As more than two-thirds of the votes were cast in favour of the H Shares Resolution, the H Shares Resolution was duly passed as a special resolution of the Company.

(C) CSM OF THE HOLDERS OF DOMESTIC SHARES

The Board is pleased to announce that the Domestic Shares Resolution was duly passed at the CSM of the holders of Domestic Shares. The poll results of the CSM of the holders of Domestic Shares are as follows:

	Special Resolution	Number of Votes Cast (%)	
		For	Against
1.	Refreshment of specific mandate for issuance of A Shares "**THAT** upon the obtaining of approvals of the CSRC and other relevant regulatory authorities, the allotment and issue of A Shares by the Company and each of the following terms and conditions of the A Share Issue be approved:		
	(1) Class of shares: A Shares	657,450,000 100%	0 0%
	(2) Nominal value: RMB1.00 each	657,450,000 100%	0 0%
	(3) Number of A Shares to be issued: Not more than 500,000,000 A Shares. The number of A Shares to be issued shall be subject to approval by the CSRC, and subject to adjustment by the Board as authorised by the Shareholders at the EGM and the CSM and within the range approved by the CSRC having regard to the relevant circumstances.	657,450,000 100%	0 0%

	Special Resolution	Number of Votes Cast (%)	
		For	Against
	(4) Proposed stock exchange for listing: Shanghai Stock Exchange.	657,450,000 100%	0 0%
	(5) Target persons for the issue: Qualified strategic investors, participants in the price consultation process as approved by the CSRC and the individuals, legal persons and other investors which have maintained share accounts with the Shanghai Stock Exchange (except those prohibited by PRC laws and regulations and other regulatory requirements to which the Company is subject).	657,450,000 100%	0 0%
	(6) Price range and price determination method: The issue price range will be determined based on price consultations with participants in the price consultation process. Subject to the CSRC's approval of the A Share Issue, the Company and the lead underwriters shall undertake a roadshow for preliminary price consultation with participants so as to determine the price range, and conduct cumulative bidding price consultations within the price range. The issue price will be determined based on the results of the cumulative bidding price consultations and market conditions. The amount to be raised from the A Share Issue could not be ascertained as at the Latest Practicable Date.	657,450,000 100%	0 0%

	Special Resolution	Number of Votes Cast (%)	
		For	Against
	(7) Use of proceeds: Net proceeds are expected to be not more than RMB2 billion. The net proceeds of the issue of A Shares will be applied for (1) the payment for the Consideration; and (2) the partial repayment of the bank loans of SC Expressway.	657,450,000 100%	0 0%
	(8) Validity period of this resolution: The special resolution 1 shall be effective for a period of 12 months from the date of approval by the EGM and CSM, or until revoked or modified by a special resolution passed in a general meeting, whichever is earlier.	657,450,000 100%	0 0%
	(9) Authorisations: The Board be authorized to process the A Share Issue and related matters in accordance with the relevant requirements of the CSRC, Hong Kong Stock Exchange and Shanghai Stock Exchange, and the Board be granted power to delegate the authorisation including but not limited to the following: (i) the specific number of A Shares to be issued, target persons for the issue, issue price, issue method and timetable of issue, under the scheme in relation to the A Share Issue to be considered and, if thought fit, approved at general meetings;	657,450,000 100%	0 0%

	Special Resolution	Number of Votes Cast (%)	
		For	Against
	(ii) matters relating to the target persons for the issue or relevant strategic investor(s), which shall include (but not limit to) target strategic investor(s), negotiations with such investor(s) and the entering into of relevant agreement(s); and (iii) the duly signing by the Board of all necessary documents in connection with the A Share Issue, which shall include (but not limit to) offering circular(s), prospectus, sponsorship agreement, underwriting agreement, listing agreement and various announcements, the processing of all related matters in connection with the A Share Issue, and the taking of all other necessary actions, as well as the processing of procedures in relation to the change in registered capital after the A Share Issue. The authorizations as detailed above shall be granted to the sub-committee of the Board comprising Tang Yong, Zhang Zhiying and Liu Mingli for their implementation. The authorization shall be effective for a period of 12 months from the date on which such approval is obtained or until revoked or modified by a special resolution passed in a general meeting, whichever is earlier."		

As more than two-thirds of the votes were cast in favour of the Domestic Shares Resolution, the Domestic Shares Resolution was duly passed as a special resolution of the Company.

Hong Kong Registrars Limited, the H Share Registrar and Transfer Office of the Company, has appointed Zhong Yin Law Firm as the scruitneer at the EGM and CSM respectively for vote taking.

Warning:

There is no assurance that the A Share Issue will proceed to completion. In the event the A Share Issue does not proceed to completion, the S&P Agreement shall lapse. Investors are advised to exercise caution in dealings in the H Shares. Further details about the A Share Issue will be disclosed by the Company in the PRC in due course and the relevant information will be disclosed in Hong Kong concurrently in accordance with the Listing Rules.

By Order of the Board
Zhang Yongnian
Company Secretary

Chengdu, Sichuan, the PRC
23 January 2009

As at the date of this announcement, the Board comprises: Mr. Tang Yong, Mr. Zhang Zhiying, Madam Zhang Yang, Mr. Gao Chun, Mr. Zhou Liming, Mr. Wang Shuanming, Mr. Liu Mingli, Mr. Nie Xinquan[+], Mr. Liu Xianfu[+], Madam Luo Xia[#], Mr. Feng Jian[#], Mr. Zhao Zesong[#] and Mr. Xie Bangzhu[#].

[+] *At the EGM held at the date hereof, the resignation of Mr. Nie Xinquan as a Director and the appointment of Mr. Liu Xianfu as a Director were approved by the Shareholders effective at the conclusion of the EGM*

[#] *Independent Non-executive Director*

[*] *For identification purpose only*